



PORTER & CO. CONFERENCE 2025

# Porter's Permanent Portfolio

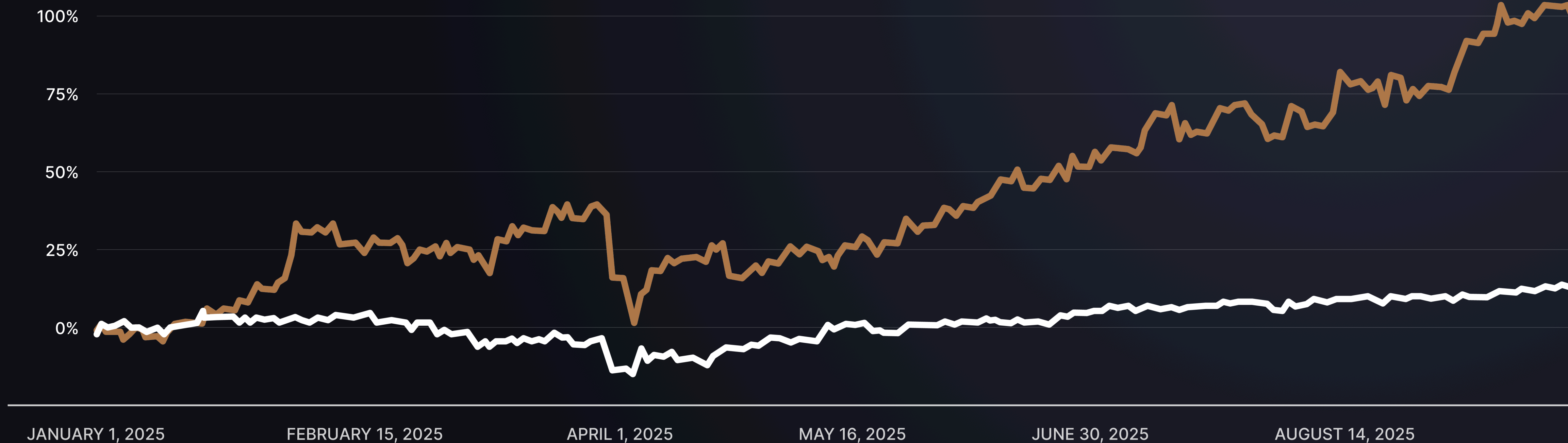
Porter Stansberry & Austin Root





# Cumulative Benchmark Comparison

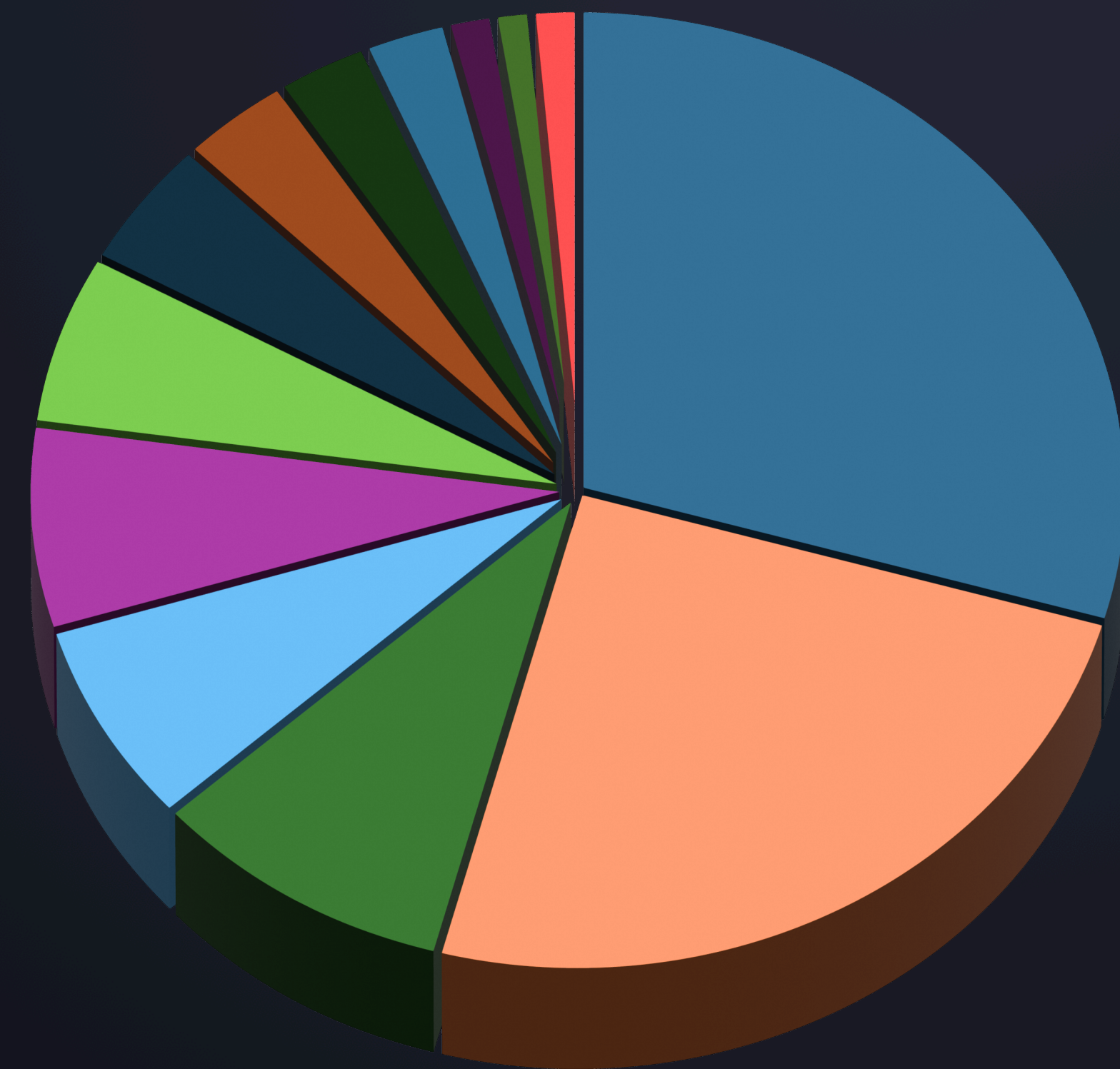
● Porter's Leveraged Account    ● S&P 500





# 2025 Major Equity Positions P&L Contribution

Ticker	Company Name	Contribution %
<b>FNV</b>	FRANCO-NEVADA CORP.	<b>29.78%</b>
<b>GOOGL</b>	ALPHABET INC.	<b>24.75%</b>
<b>PRME</b>	PRIME MEDICINE INC.	<b>9.14%</b>
<b>NLY</b>	ANNALY CAPITAL MANAGEMENT	<b>7.03%</b>
<b>PM</b>	PHILIP MORRIS INTERNATIONAL	<b>6.91%</b>
<b>GE</b>	GENERAL ELECTRIC	<b>5.97%</b>
<b>CRCL</b>	CIRCLE INTERNET GROUP	<b>4.36%</b>
<b>VG</b>	VENTURE GLOBAL INC.	<b>3.38%</b>
<b>EZBC</b>	FRANKLIN BITCOIN ETF	<b>2.99%</b>
<b>LMT</b>	LOCKHEED MARTIN CORP.	<b>2.42%</b>
<b>SLV</b>	ISHARES SILVER TRUST	<b>1.47%</b>
<b>MKTW</b>	MARKETWISE INC.	<b>1.14%</b>
<b>WRB</b>	WR BERKLEY CORP.	<b>1.12%</b>
		<b>100%</b>





# 2025 Sold Put Options

	Option Type	Avg. Weight	Gain %	Contribution	Profit / Loss
Hershey	Sold Put	1.25%	39.00%	4.39%	\$131,825
Circle	Sold Put	2.16%	49.02%	2.24%	\$92,377
Viper Energy	Sold Put	0.40%	90.32%	1.18%	\$52,184
Amazon	Sold Put	0.61%	72.69%	1.12%	(\$5,417)
Applied Materials	Sold Put	1.11%	63.65%	0.88%	\$38,492
British Amer Tobacco	Sold Put	0.55%	80.40%	0.85%	\$40,400
GE	Sold Put	0.62%	58.72%	0.44%	\$31,865
Uber	Sold Put	0.55%	63.36%	0.45%	\$19,493
APA Corp	Sold Put	0.46%	51.35%	0.19%	(\$8,978)
Kinsale	Sold Put	0.15%	66.20%	0.22%	\$11,854
Dream Finders	Sold Put	0.47%	61.47%	0.22%	(\$15,652)
Eli Lilly	Sold Put	1.10%	12.35%	0.68%	\$32,938
Philip Morris	Sold Put	0.29%	55.99%	0.35%	\$19,601
American Express	Sold Put	1.43%	31.17%	0.52%	\$36,997
Oracle	Sold Put	0.58%	12.72%	0.09%	\$6,324
<b>TOTAL</b>		<b>0.83%</b>	<b>52.71%</b>	<b>14.82%</b>	<b>\$496,600</b>



# Current Allocations

## STOCKS

PM	7.2%
ALNY	7.1%
GE	5.3%
BTI	4.6%
GOOG	4.4%
REMY	4.1%
LMT	4.3%
LLY	4.1%
NVR	3.7%
KO	2.4%
TSM	2.0%
JNJ	1.9%
CAT	1.7%
UNP	1.6%
VG	1.0%
PRME	1.0%
MKTW	0.6%

## "BONDS"

KNSL	4.1%
WRB	3.5%
NLY	3.5%
CHUBB	4.0%
AXIS	3.4%
MARKEL	3.4%

## HARD MONEY

EZBC	11.7%
FNV	6.7%
SLV	1.4%
DC	1.6%

**Stocks:** **56.7%**

**Bonds:** **21.9%**

**Hard Money:** **21.4%**

**Nicotine:** **11.8%**

**Leverage:** **2.1**

**YTD Return:** **103%**

**Sharpe:** **2.3**

**Sortino:** **3.5**