

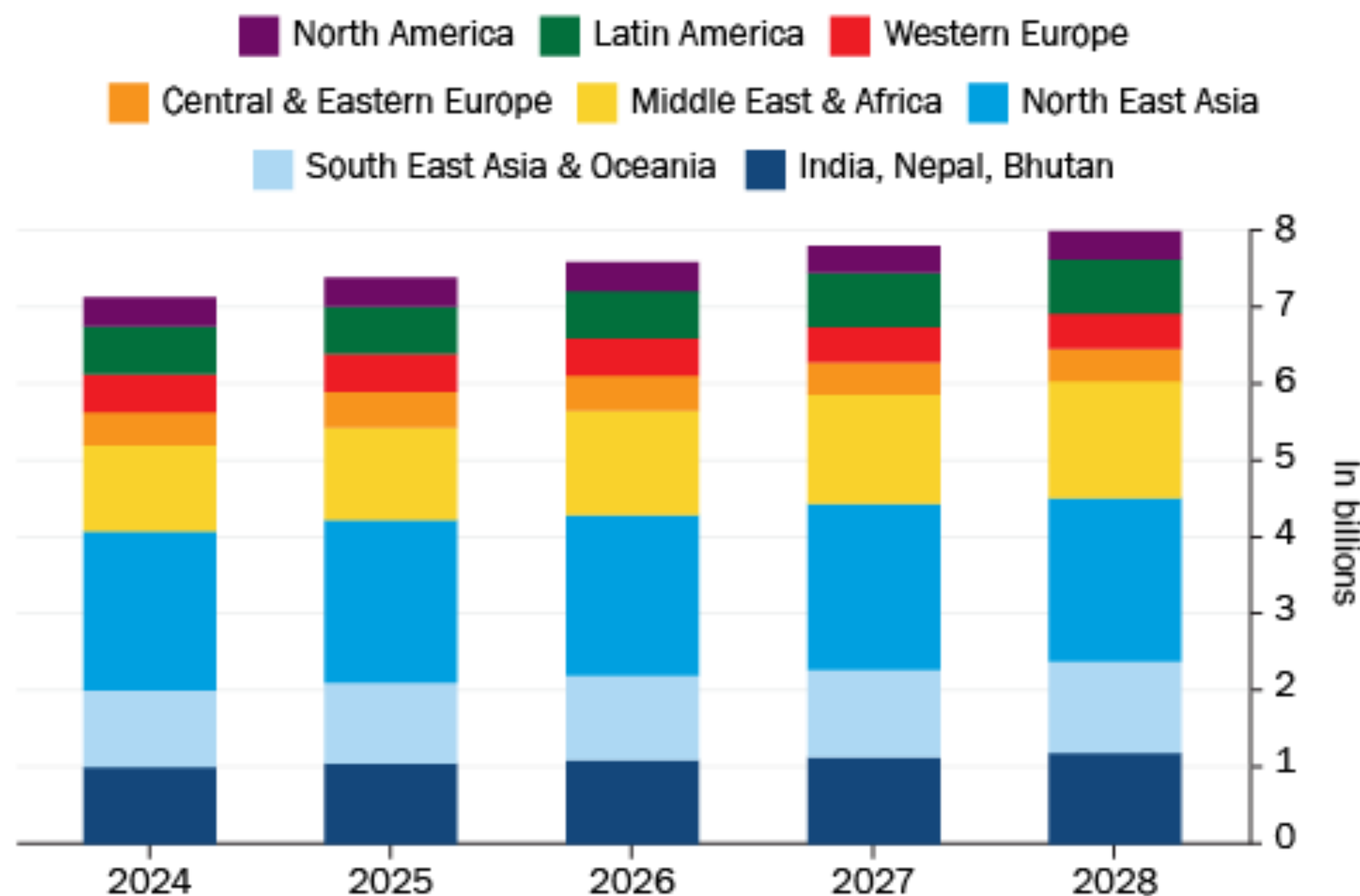


PORTER & CO. CONFERENCE 2024

Apple's Triple Play

Dave Lashmet | Editor, Stansberry
Venture Technology

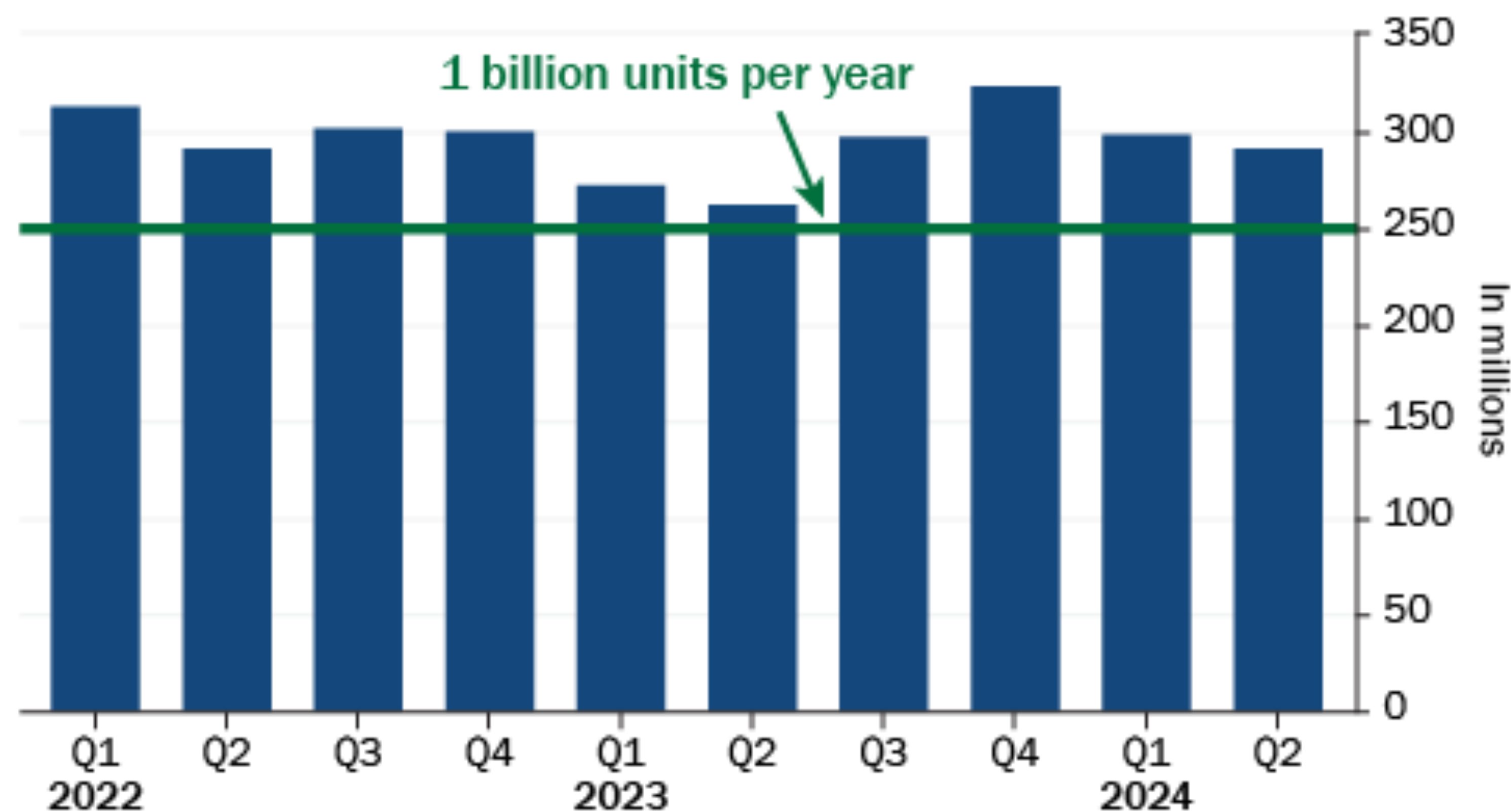
GLOBAL MOBILE SUBSCRIPTIONS 2024-2028



5.6 billion are unique subscribers
So, 70% of the world's population

WORLDWIDE SMARTPHONE SHIPMENTS

Q1 2022-Q2 2024



Apple has 20% global market share
Apple sold 235 million iPhones in 2023

TSMC MAKES 80% OF THE WORLD'S ADVANCED CHIPS



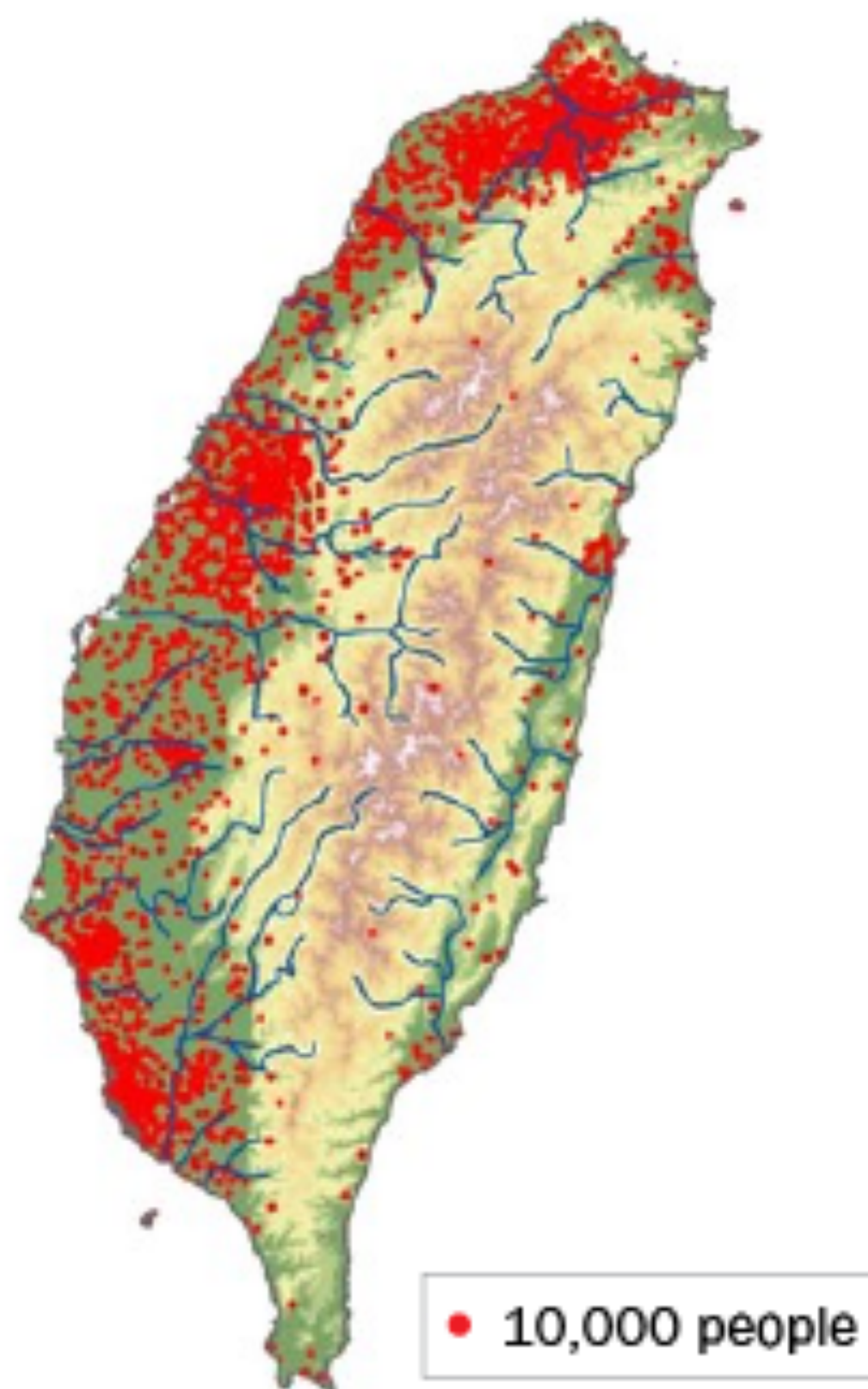
Just one of 16 fabs in Taiwan

WORKERS IN CHINA ASSEMBLE IPHONES

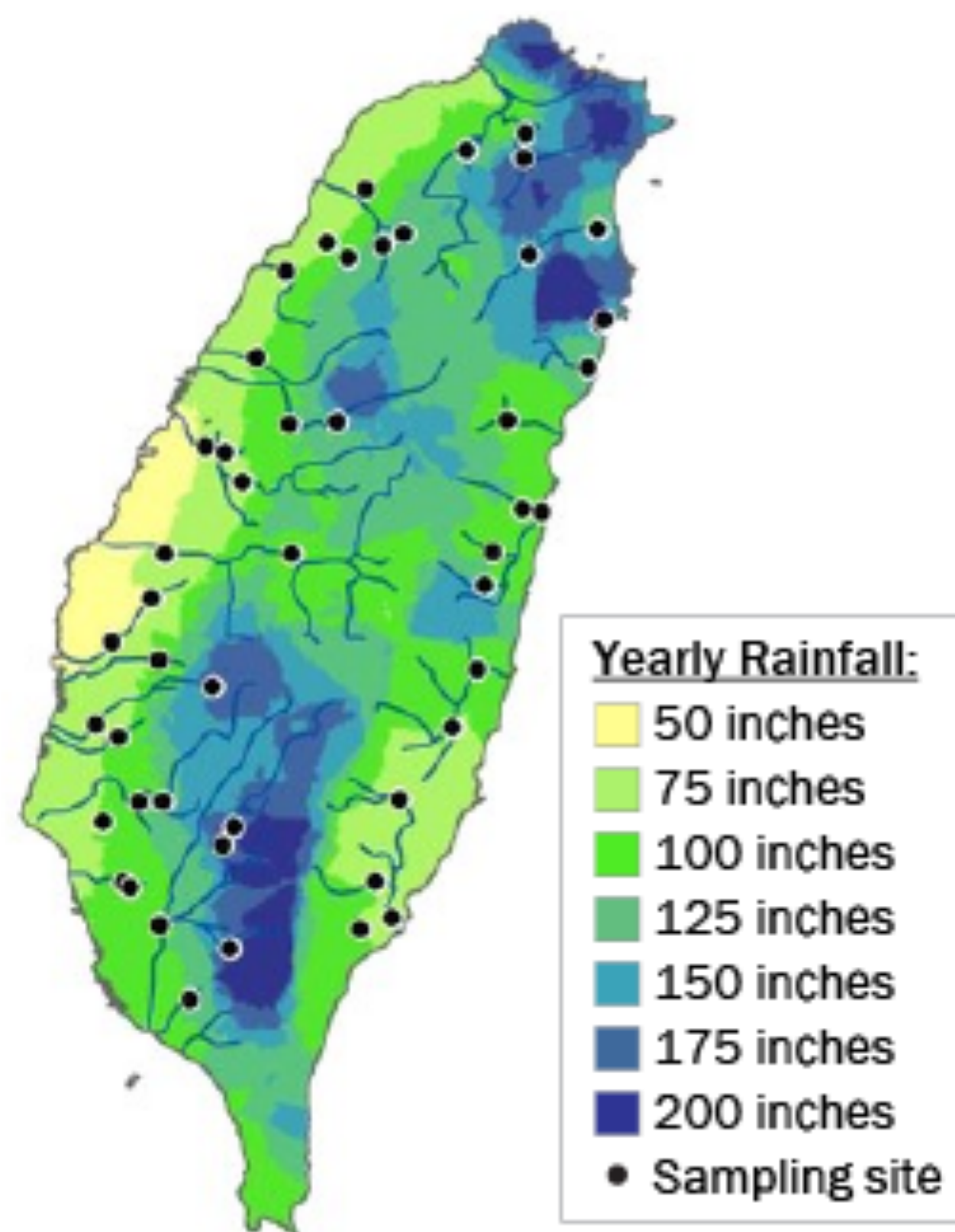


TAIWAN'S WATER PROBLEM IN TWO MAPS

Where the People Live

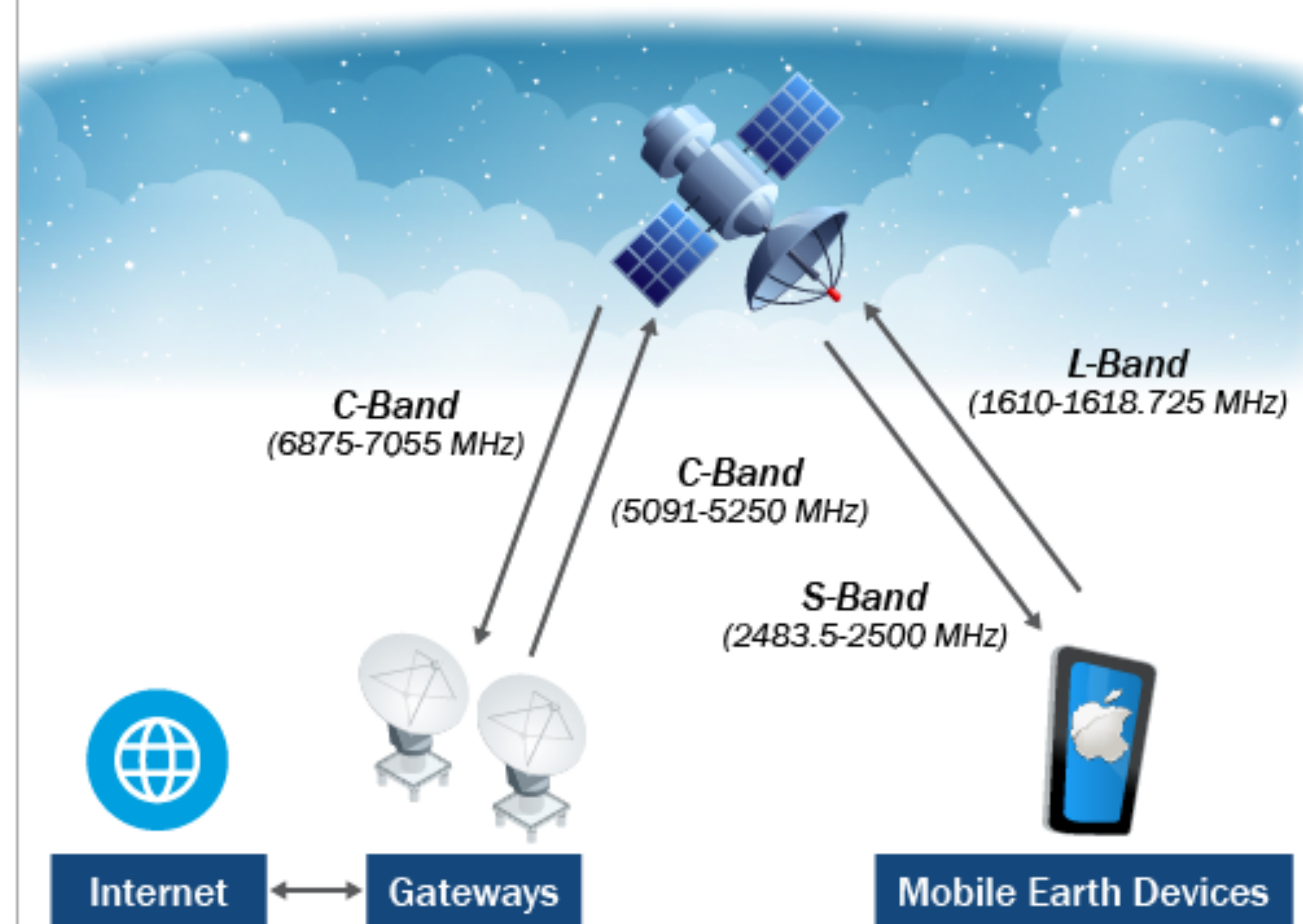


Where the Rain Falls



22 Million People Live on Taiwan's Coast
Clean Water Comes Via Pipes and Pumps

HOW GLOBALSTAR'S GEN-2 SATELLITES WORK



**Apple uses Globalstar's GEN-2 satellites for SOS...
and soon, for texts via space**

IN APRIL, ROCKET LAB SENT THIS CRATE TO CANADA



What's inside is worth a trillion dollars to Apple

MDA SPACE BUILT THE ROBOT ARM FOR THE INTERNATIONAL SPACE STATION



**It just grabbed its 50th satellite
250 miles above the Earth**

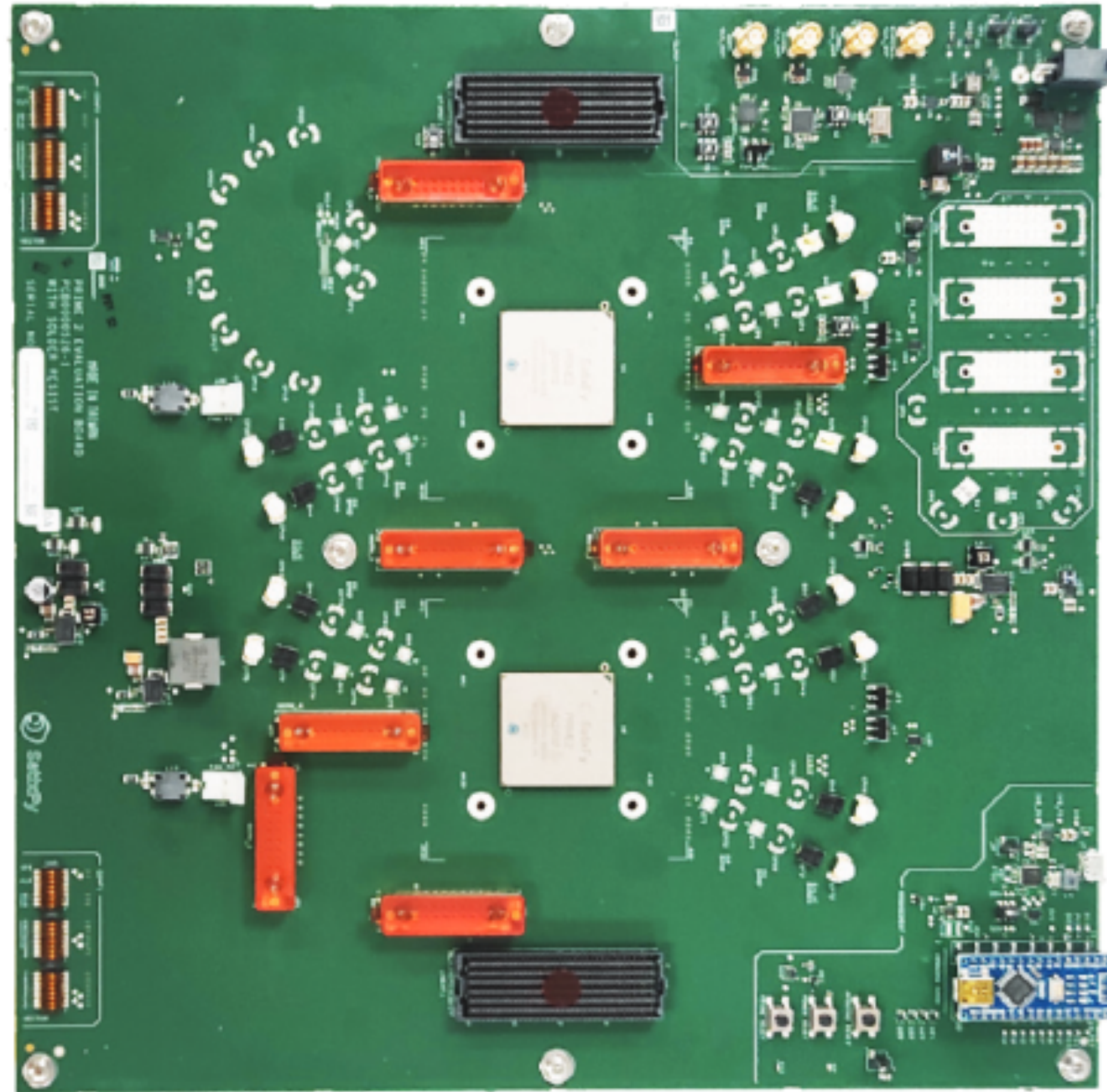
LOW EARTH ORBIT (LEO) SATELLITE

BROADBAND NETWORK TELESAT LIGHTSPEED



Caption

MDA'S CHIPS



**Each chip can steer 32 virtual satellite antennas...
and you can put 1,000 chips together**

ROCKET LAB LAUNCH COMPLEX 1 IN NEW ZEALAND



48 successful launches

ROCKET LAB'S NIGHT LAUNCH FROM WALLOPS ISLAND



ROCKET LAB'S NEPTUNE ENGINE WORKS!



First Flight of Neptune is 2025

**A 20 FOOT DISH FOR A
SATELLITE GROUND STATION
BOUGHT BY APPLE – OWNED BY GLOBALSTAR**



**It Tracks a Satellite Moving at 15,000 mph
Accurate to within 200th of a degree**

GLOBALSTAR'S NEW GROUND STATION ON THE BIG ISLAND OF HAWAII



**Apple Covered the Cost
For SOS and Texting via Space**

AVOID THE TALL GRASS



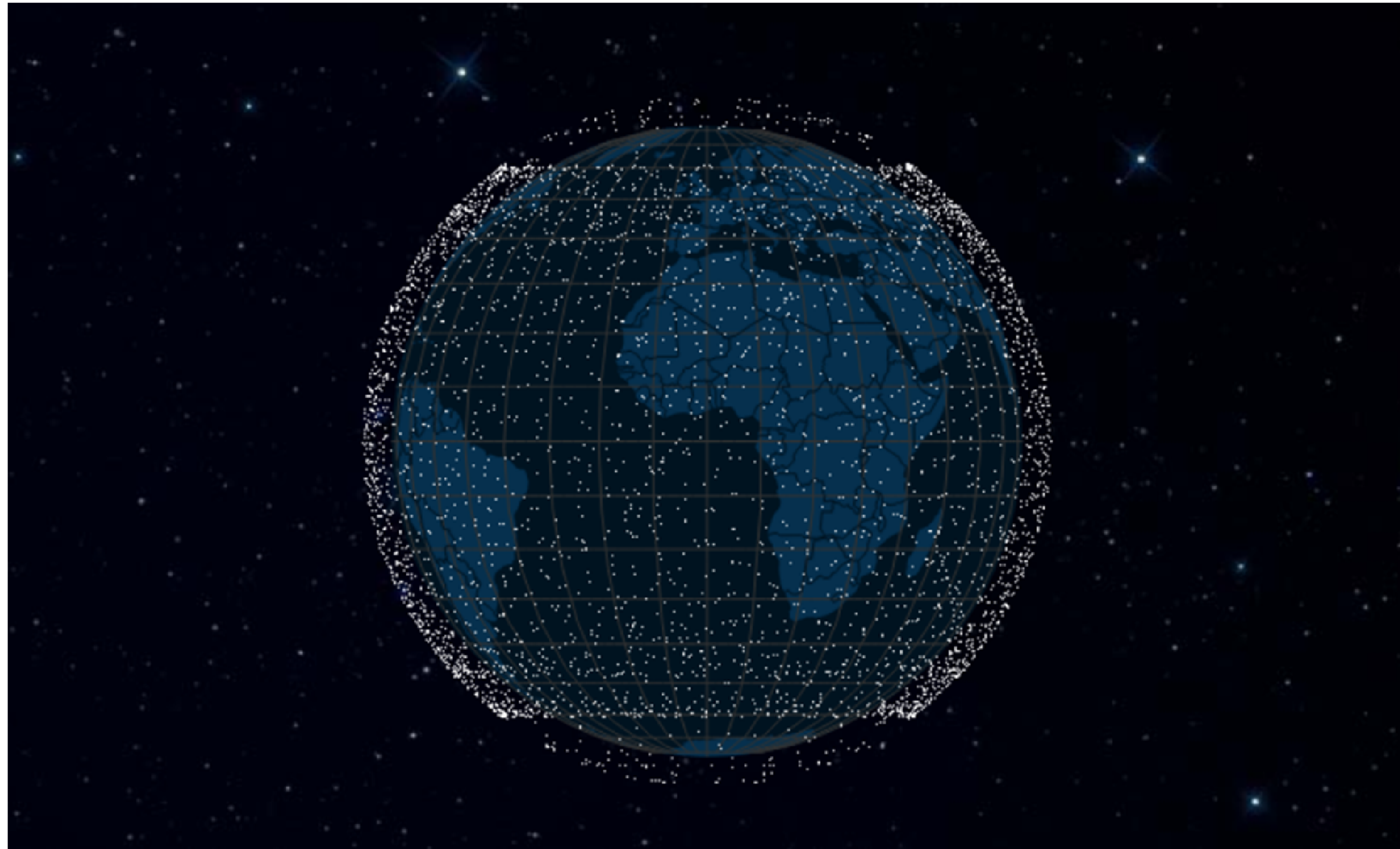
(Jurassic Park is Filmed In Hawaii)

GLOBALSTAR'S COMPETITIVE LANDSCAPE

Worldwide Providers	Spectrum Allocation	
	L-band	S-band
Globalstar	8.725 MHz	16.5 MHz
AST/Bluebird	Band 5 spectrum from AT&T	
Echostar/Dish		40 MHz
Iridium	12.7 MHz	
Inmarsat/Viasat	58 MHz	
Sirius/XM		25 MHz

SPACEX SATELLITES IN ORBIT

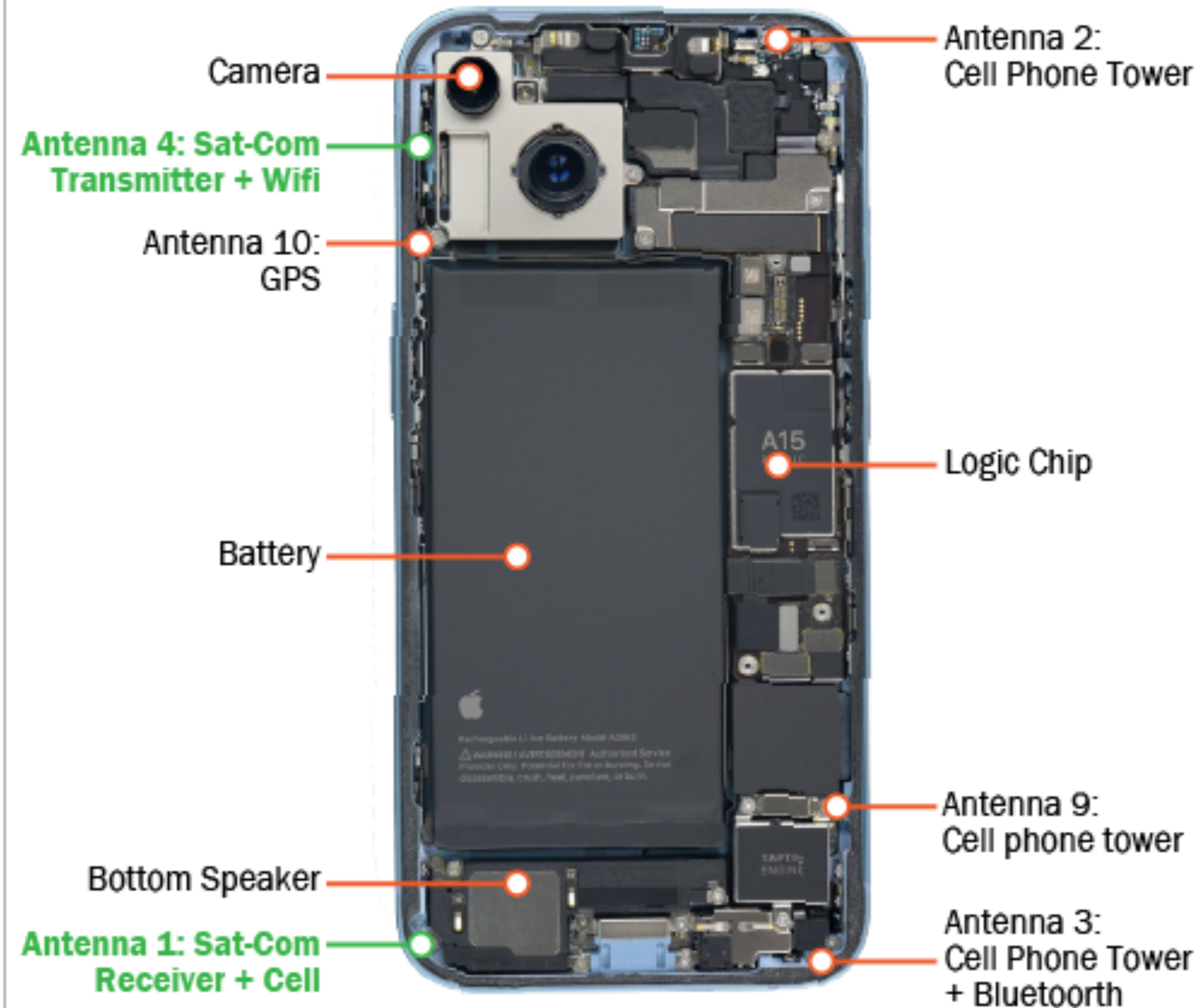
SEPTEMBER 2024



7,000+ and growing...

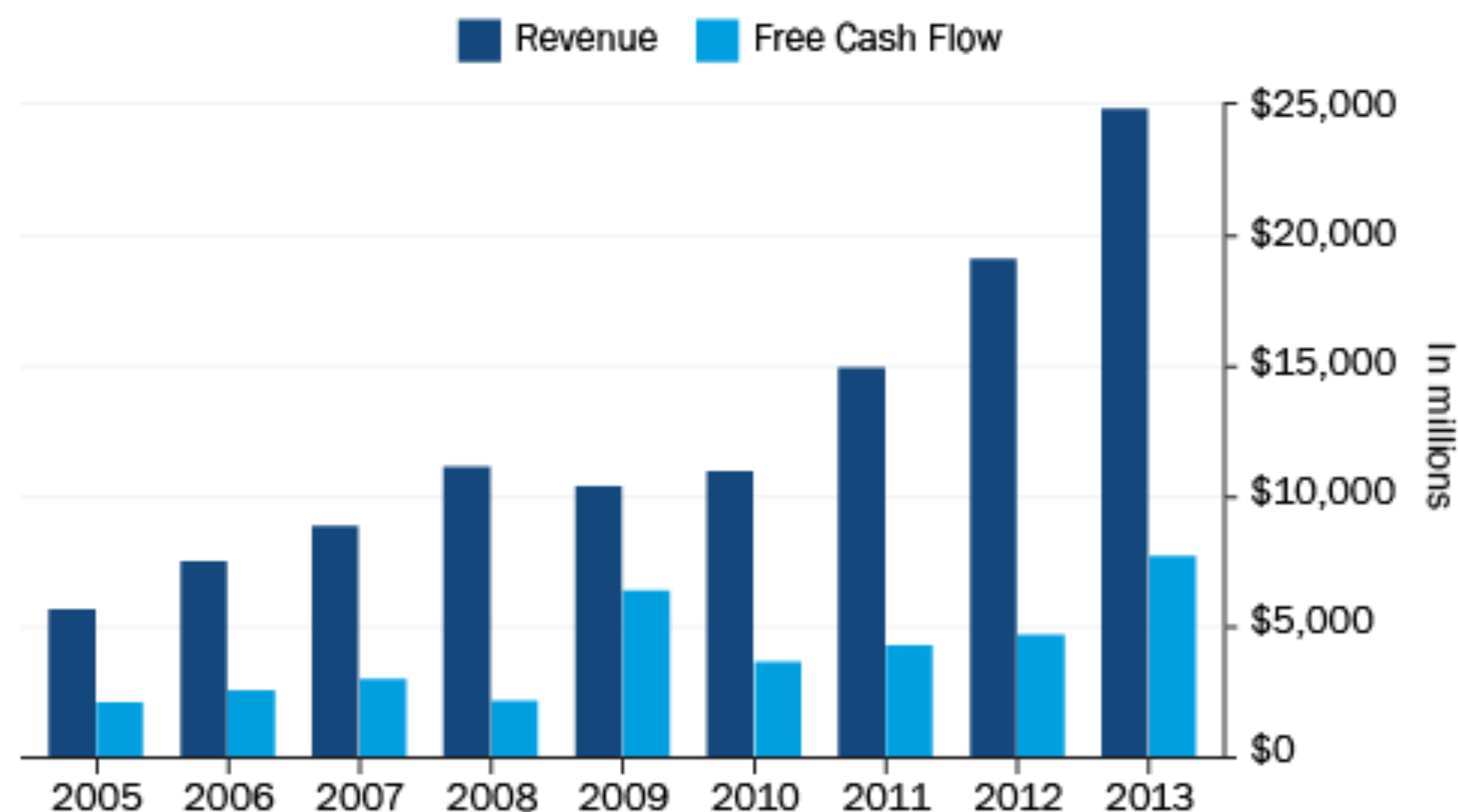
HOW YOUR CELL PHONE TALKS TO SPACE

Apple iPhone 14 – Under the Shell



Two new antennas reach out to space

QUALCOMM UNDER CEO PAUL JACOBS GROWING REVENUE AND PROFITS, 2005-2013



**More than 4x More Revenue
And Free Cash Flow Doubled**

Apple's Triple Play, In Sum:

Apple Inc. (NASDAQ: APPL)

MDA Space (Toronto: MDA)

Rocket Lab (NASDAQ: RKLB)

Globalstar (NASDAQ: GSAT)

Thank you

And thanks to the home team...